

June 18, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Scrip Symbol: FMNL

BSE Code: 533296

Sub.: Intimation regarding lapse of warrants and forfeiture of upfront payment

Dear Sir/ Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimations regarding the allotment of warrants, we hereby inform you that the Company had allotted 2,94,00,000 warrants on December 18, 2024 on a preferential basis, entitling the warrant holders to apply for and be allotted equivalent number of equity shares of the Company within a period of 18 months from the date of allotment i.e. December 18, 2024. The last date for exercising the option for conversion of warrants into equity shares was June 17, 2026. Since the allottees as enlisted in the attached Annexure -1 have not exercised the option of conversion within the stipulated period, the said warrants have lapsed with effect from June 18, 2026. Accordingly, in terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, the upfront amount of INR 6.52 Crores i.e. 25% of the issue price received at the time of allotment of such number of warrants lapsed stands forfeited by the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of
Future Market Networks Limited**



**Anil Cherian
Head – Legal and Company Secretary**

Encl: As above

Future Market Networks Limited

Registered Office:

2nd Floor, Knowledge House, Off. Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
Tel.: +91 7498185713 • Email info.fmnl@futuregroup.in • Website: www.fmn.co.in

Annexure - 1

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before June 17, 2026. The 25% amount received on the said convertible warrants have been forfeited.

Name of the Allottee	Category of Allottee	Issue Price Per Warrant (INR)	Date of Allotment of Warrants	Number of Warrants Allotted	Number of Warrants Converted	Number of Warrants Lapsed	Date on which the conversion period expired.	Amount forfeited (INR in Crores)	Reason for Lapse
Surplus Finvest Private Limited	Promoter	11.21/-	18.12.2024	95,00,000	61,18,574	33,81,426	June 17, 2026	0.94	failure of the warrant holder(s) to pay the balance 75% subscription amount within 18 months from allotment (or such period prescribed under applicable SEBI ICDR Regulations).
Jurox Enterprises Private Limited	Non-Promoter	11.21/-	18.12.2024	1,99,00,000	None	1,99,00,000	June 17, 2026	5.58	
Total						2,32,81,426		6.52	

- i. We hereby confirm that the 2,32,81,426 warrants stand cancelled and no equity shares will be allotted against such warrants.
- ii. The lapse and forfeiture are in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the terms of issue approved by shareholders.

Thanking you,

Yours faithfully,

**For and on behalf of
Future Market Networks Limited**

**Anil Cherian
Head - Legal and Company Secretary**

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